

## BUSINESS SOLUTIONS

All information printed in this guide is valid as from the effective date quoted on the cover. Barclays usually carries out an annual review of its pricing structure but circumstances may dictate changes at any time and when these occur details will be available in all Barclays branches. We are constantly looking at ways of providing options to customers which allow for freedom of choice when it comes to your banking needs, but most importantly allows you the customer the ability to proactively manage your monthly banking fees.

This booklet provides details of the main charges applicable to banking services provided by Barclays Bank PLC, Mauritius as well as those services that are free.

Charges for services not included in this booklet shall be disclosed on request or at the time the service is provided.

### Our latest offering in 2008

For a nominal maintenance fee, carry out all your basic banking through a Business or Current account and make optimum use of our automated channels which are free of charge. Barclays is committed to make your banking easier and cheaper.

### Available Price Incentives

#### Key transaction types which remain free:

- ✚ Issue of interim statements
- ✚ Balance enquiry at Branches
- ✚ Telephone Banking service

#### New Free Items include :

- ✚ No fees on Standing Orders to another Barclays account
- ✚ Free issue of crossed cheque books

Direct debits in favour of public utilities are free

No commission on deposits to foreign currency accounts

#### New Price Reductions include:

Direct Debits other than utilities

Use crossed cheques which are now free.

### Tips to reduce your banking charges

Make use of Telephone Banking to obtain balances

Keep your account in credit to avoid accounts being overdrawn by cheques etc and charged debit interest at a penal rate.

Avoid penalty charges by providing funds on the specified date for your monthly loan repayments / standing orders etc.

## Savings Solution - Business Solutions

	LOCAL BUSINESS SAVINGS	LOCAL BUSINESS BONUS SAVINGS *
Minimum Opening Balance	Rs 10,000	Rs 10,000
Minimum Balance for Interest	Rs 10,000	0.01
Credit Interest	Yes	Yes
Preferential Interest Rates	No	Yes
Quarterly Statements	Free	Free
Copy Statements	Rs 40/sheet	Rs 40/sheet
Banker's cheques	Rs 150	Rs 150
Service Fee for Access other than via Business Current A/C	Rs 100	Rs 100

### Transactional Accounts – Business Solutions

#### Business Solutions Currents Accounts

Transaction package

No minimum opening balance

Unauthorised excesses and arrears on loan repayments will be charged interest at Encroachment Rate

### **Savings Solutions**

#### **Local Business Savings and Local Business Bonus Savings**

- Interest calculated on a daily basis
- Interest is credited monthly for Local Business Savings
- Interest is paid quarterly for Local Business Bonus Savings; in addition, a bonus will be credited if no withdrawal was made during the previous quarter
- Bonus – 100% of interest paid for the quarter Local Business Savings accounts may not be accessed directly. All transactions are originated from a Business Solution Current Account.  
Transaction effected other than from a Business Current Account carry a service charge.
- Check the latest interest rates applicable.

### **Transactional Accounts – Business Solutions**

**Fees and charges are given below for the different packages available.**

<b>Transaction Package</b>	
• Package fee includes account maintenance and 20 transactions	Rs 125 p.m + VAT
• Cash handling fee	0.2% for all deposits
<b>All packages</b>	
• Cheque Book fee (uncrossed cheques)	Rs 3.00 per sheet
<b>Loans and Overdrafts</b>	
• Facility fees Unsecured loan Secured loan Overdraft	Rs 2000 0.5% of amount (minimum Rs 2500) 1.5% of amount (minimum Rs 1000)

Unauthorised excesses and arrear on loan repayments will be charged interest at Encroachment Rate