

Personal Banking

Introduction

All information printed in this guide is valid as from the effective date quoted on the cover.

Barclays usually carries out an annual review of its pricing structure but circumstances may dictate changes at any time and when these occur, details will be available in all Barclays branches.

We are constantly looking at ways of providing options to customers which allow for freedom of choice when it comes to your banking needs, but most importantly allows you the customer the ability to proactively manage your monthly banking fees.

This booklet provides details of the main charges applicable to banking services provided by Barclays Bank Plc Mauritius as well as those services that are free. Charges for services not included in this booklet shall be disclosed on request or at the time the service is provided.

Transactional Account – Personal Customers

Bank Account, Current Account, High Value Current Account¹

- Minimum opening balance applicable.
- Unauthorised excesses and arrears on loan repayments will be charged interest at encroachment rate.

Savings Solutions

Barclays Premier League Savings, High Rate Savings², Bonus Savings

- Interest is calculated on daily basis.
- Interest is credited half yearly for Barclays Premier League Savings and High Rate Savings.
- Interest is paid quarterly for Bonus Savings; in addition, a bonus interest will be credited if no withdrawal is made during the previous quarter.
- Bonus Savings- Bonus of 100% of interest paid for the quarter.
- Check the latest interest rate applicable.

Please speak to your Relationship Manager or Branch Manager to confirm the effective date and / or validity of specific items of this guide.

¹High Value Current Account and ²High Rate Savings Account are no longer on offer as new.

Transactional Accounts – Standard Personal Banking			
	Bank Account	Current Account	High Value Current Account
Minimum Opening Balance	Rs 8,000	Rs 8,000	No longer on offer as new
Minimum Operating Balance	N/A	N/A	N/A
Maintenance Fee	Rs 55 + VAT	Rs 75 + VAT	Rs 80 + VAT
Credit Interest	N/A	N/A	N/A
Statement (Original - 1st Copy)	Free	Free	Free
Statement (Copy - per sheet)	Rs 40	Rs 40	Rs 40
First Debit Card	Free	Free	Free
ATM Withdrawals (At Barclays ATMs)	Free	Free	Free
ATM Withdrawals (At Other Bank's ATMs)	Rs 50	Rs 50	Rs 50
ATM Withdrawals (Overseas ATMs)	Rs 75	Rs 75	Rs 75
Card purchases in shops (POS)	Free	Free	Free
Crossed Cheque Book	N/A	Rs 3 per sheet	Free
Uncrossed Cheque Book	N/A	Rs 3 per sheet	Free
Salary Credit	Free	Free	Free
Standing Orders (to another Barclays Account – excluding loans with Barclays)	Rs 10	Rs 10	Rs 10
Standing Orders (to other Bank)	Rs 30	Rs 30	Rs 30
Direct Debits (to utility company)	Rs 12	Rs 12	Rs 12
Direct Debits (Others)	Rs 12	Rs 12	Rs 12
Telephone Banking	Free	Free	Free
e-Statement	Free	Free	Free
Counter Cash Withdrawal:			
• Below Rs 20,000	Rs 20	Rs 20	Rs 20
• Above Rs 20,000	Rs 20 as from the 4th transaction		
Banker's Cheque	Rs 150	Rs 150	Rs 150
Special Clearance	Rs 200	Rs 200	Rs 200
Stop Payments (lost/stolen)	N/A	Free	Free
Stop Payments (others)	N/A	Rs 100	Rs 100
Outwards Unpaid Cheques	N/A	Rs 350	Rs 350
Outwards Unpaid Direct Debits/Standing Orders	Rs 100	Rs 100	Rs 100
Inward Unpaid Cheques	Rs 25	Rs 25	Rs 25
Unauthorised Excess/Overdraft	Interest at Encroachment rate		

Savings Solutions - Standard Personal Banking			
	Barclays Premier League Savings Account (Instant Savings Account)	High Rate Savings Account	Bonus Savings Account
Minimum Opening Balance	Rs 10,000	Rs 10,000	Rs 10,000
Minimum Operating Balance	Rs 10,000	Rs 10,000	Rs 10,000
Minimum Interest Balance	Rs 10,000	Rs 10,000	Rs 100,000
Maintenance Fee	Free	Free	Free
Credit Interest	Yes	Yes	Yes
Preferential Interest Rates	No	Yes	Yes
Statement (Original - 1st Copy)	Free	Free	Free
Statement (Copy - per sheet)	Rs 40	Rs 40	Rs 40
First Debit Card	Free	Free	Free
ATM Withdrawals (At Barclays ATMs)	Free	Free	Free
ATM Withdrawals (At Other Bank's ATMs)	Rs 50	Rs 50	Rs 50
ATM withdrawals (Overseas ATMs)	Rs 75	Rs 75	Rs 75
Card purchases in shops (POS)	Free	Free	Free
Crossed Cheque Book	N/A	N/A	N/A
Salary Credit	N/A	N/A	N/A
Standing Orders	Rs 10	Rs 10	Rs 10
Standing Orders (to another Barclays Account)	Rs 10	Rs 10	Rs 10
Standing Orders (to other Bank)	Rs 30	N/A	N/A
Direct Debits (to utility company)	Rs 12	Rs 12	Rs 12
Direct Debits (Others)	Rs 12	N/A	N/A
Telephone Banking	Free	Free	Free
e-Statement	Free	Free	Free
Counter Cash Withdrawal:			
• Below Rs 20,000	Rs 20	Rs 20	Rs 20
• Above Rs 20,000	Rs 20 as from the 4th transaction		
Banker's Cheque	Rs 150	Rs 150	Rs 150
Special Clearance	Rs 200	Rs 200	Rs 200
Outwards Unpaid Cheques	N/A	N/A	N/A
Outwards Unpaid Direct Debits/Standing Orders	Rs 100	Rs 100	Rs 100
Inward Unpaid Cheques	Rs 25	Rs 25	Rs 25
Unauthorised Excess/ Overdraft	Interest at Encroachment rate		
Bonus Savings	N/A	N/A	Bonus Rate
Interest paid quarterly DOUBLES subject to no withdrawal during the quarter	N/A	N/A	100%
Withdrawal Fee applicable as from SECOND withdrawal per quarter	N/A	N/A	Rs 100

Other Services	
Switching Fee between accounts	Rs 25 each transaction
MACSS (Mauritius Automated Clearing Settlement System)	Rs 100
Fax Services:	
• Per fax	Rs 30
• Exchange rate (daily updates)	Rs 500 per month
Letter of Reference	Rs 500 per letter
Certificate of outstanding Loan Balance Fee	Rs 1,000
Certificate of Balance (Others)	Rs 200 per certificate
Duplicate Statement of Account:	
• Over the counter (interim statement)	Rs 25 per copy
• Photocopy of ledger	Rs 40 per copy
• Typed up	Rs 100 per sheet
• Special presentation on request	Rs 150
Excess report/ G38:	
• Personal	Rs 75
Reply to audit letters:	
• Simple	Rs 175
• Complex	Rs 350
• Very Complex	Rs 600
Solicitors succession charges	Rs 500
Solicitors letter/ letter of demand:	
• Personal	Rs 300
Safe Custody packets (no more on offer)	Rs 150 + VAT per item per annum
Night Safe facilities	Annual Rental fee: Rs 300 per wallet
Fee on Dormant accounts	Rs 30 + VAT monthly; payable yearly
Safe Custody lockers:	
• Deposit	Rs 5,000
• Rental per annum	Small : Rs 2,000 + VAT Medium : Rs 3,000 + VAT Large : Rs 4,000 + VAT
• Free Access	Once per month
• Each Additional Access	Rs 100 + VAT

Cards			
Debit Cards			
Issuance fee	Free of charge		
Replacement fee (Lost)	Rs 100 + VAT per card		
Cash Withdrawal on other bank's Visa/Plus ATM network			
• Local	Rs 50		
• International	Rs 75		
Statement Request	Rs 25 per statement + postage fee		
Credit Cards			
Fees and charges	Barclaycard Classic	Barclaycard Gold	Barclays Premier League Card
Interest Rate (Month)	2.13%	2.13%	1.75%
Joining Fee	Nil	Nil	Rs 225
Annual Fee	Rs 150 + VAT	Rs 750 + VAT	Rs 275
Additional Cardholder Fee	Rs 150 + VAT	Rs 500 + VAT	Rs 275
Late Payment Fee ³	1% of amount due	1% of amount due	1% of amount due
Excess Limit Fee ³	1% of amount due	1% of amount due	1% of amount due
Cash Advance Fee ⁴	2% per transaction	2% per transaction	2% per transaction
Returned Fee	Rs 350 per item	Rs 350 per item	Rs 350 per item
Increase Limit	Rs 300	Rs 300	Rs 300
Replacement fee (Lost)	Rs 200	Rs 200	Rs 200
Minimum Payment	5% or Rs 100	5% or Rs 1,000	5% or Rs 100
Interest Free Period	Up to 52 days	Up to 52 days	0 days
FOREX Fee	3%	3%	3%

³ Minimum of Rs 200 ⁴ Minimum of Rs 150
These prices and rates are not fixed and may fluctuate over time

Loans and Advances	
Barclays Prime Lending Rate (PLR)	Check the latest interest rate applicable in your branch
Lending Rates	Barclayloan, Executive Loan and Homeloan, check latest fixed and/or floating interest rates applicable For floating rates : On application based on a margin above Prime Lending Rate
Penalty Rates	Accounts overdrawn without prior agreement will attract a penalty interest at Encroachment Rate

Loans and Advances (continued)	
Excess/ Loans in arrears	Accounts exceeding agreed limits or loans in arrears will be charged interest at Encroachment Rate
Advances Lending / Facility fee:	
Up to Rs 50,000	Rs 1,000 per annum
> Rs 50,000 to Rs 100,000	Rs 1,500 per annum
> Rs 100,000 to Rs 500,000	Rs 3,000 per annum
> Rs 500,000 to Rs 1,000,000	Rs 5,000 per annum
> Rs 1,000,000 to Rs 3,000,000	Rs 6,000 per annum
> Rs 3,000,000 to Rs 5,000,000	Rs 7,000 per annum
> Rs 5,000,000	Discretionary, depending on the complexity/ managerial time spent (Minimum Rs 7,000)
Loan facility fee payable at drawdown:	
• Home Loan	1% (minimum Rs 5,000)
• Barclayloan	1.5% (minimum Rs 2,500)
• Executive Loan	1.5% (minimum Rs 2,500)
• Scheme Loan	1% (minimum Rs 1,500)
Cancellation Fee	Rs 1,000
Ledger fee on All loans	Rs 60 per month (VAT inclusive)
Commitment fee	1% of undrawn balance after 3 months and 1% of any subsequent period of 12 month
Penalty fee for early repayment of loans	90 days interest on amount repaid ⁵
Valuation fee	Rs 200 + valuer's fee
Security Charges:	
• Pari-Passu	Rs 1,500
• Fixed/ Floating charges	Rs 1,500
• Gages Sans Deplacement	Rs 1,000
• Life policy, Stocks and Shares	Rs 750
• Personal guarantee	Rs 750
• Part erasure (Dégrèvement)	Rs 500
• Erasure (Radiation)	Rs 100
Search Fees:	
• Simple	Rs 400
• Complex	Maximum fee of Rs 1,200 depending on the complexity

⁵ Subject to Borrowers protection act

Tariff guide

A guide to our bank charges

Effective for Year 2011

The bank reserves the right to amend these charges from time to time.

This booklet is published in accordance with the Banking Act 2004, Section 57(7) and the Mauritius Code of Banking Practice Part B Section 5



Bank Guarantees	
Shipping Guarantees	Rs 2,000
Performance Bond	1.5% per annum for the first Rs 5,000,000 (minimum Rs1,000) Plus 1% per annum for any extra amount over Rs 5,000,000
Tender Bond	1% for the first 6 months or part there of minimum Rs 1,000 0.25% for each additional period of three months or part thereof (minimum Rs 1,000)
Aval of negotiable instrument	2% per annum (minimum Rs 1,000)
Advance payment bonds	1% per annum (minimum Rs 1,000)
Retention bonds	2% per annum (minimum Rs 1,000)
Payment Guarantees	2% per annum (minimum Rs 1,000)
Customs Guarantee	1.5% per annum (minimum Rs 1,000)
Guarantees in favour of Corporate/ Government bodies for loans disbursement	2% per annum (minimum Rs 1,000)
Other Guarantees	2% per annum (minimum Rs 1,000)
Immigration Bond	1.5% per annum (minimum Rs 1,000)
Financial Standing	Rs 5,000
Amendments to Guarantees:	
1. Amount/Period	Issuance charges apply
2. Other	Rs 500
Processing of Claim - Inward Guarantees	Rs 1,000
Advising of inward guarantee	Rs 1,000

Bills Discounted/Invoice Discounted	
Foreign currency Bills	Libor plus applicable risk margin plus handling fees
Local currency bills	PLR plus applicable risk margin plus handling fees
Foreign currency invoices	Libor plus applicable risk margin plus handling fees
Local currency invoices	PLR plus applicable risk margin plus handling fees
Handling commission - Foreign currency	USD 50
Handling commission - Local currency	Rs 500

Please address any service query or feedback to our Contact Centre on:

Tel: (230) 402 1000

Fax: (230) 467 0618

Email: customer.contact@barclays.com

Website: www.barclays.com/africa/mauritius

BRN: C07000374

Documentary Credit <small>(continued)</small>	
Letter of Credit (Import Transactions)	
Opening, extension and increase in amount commission	0.5% for the first six months or part thereof (minimum Rs 750) 0.25% for each additional quarterly period or part thereof (minimum Rs 750) plus SWIFT charges Rs 500
Acceptance/Deferred payment	0.125% (minimum Rs 500) per month or part thereof
Payment	0.25% (minimum Rs 500) + SWIFT charges Rs 250
Amendments	Rs 500 + SWIFT charges Rs 250
SWIFT charges LC opening	Rs 500
SWIFT charges LC amendments & other messages	Rs 250
Discrepancy Fee - Account beneficiary	USD 75
Local fee	Rs 200
Unutilised fee	Rs 1,000
Cancellation fee	Rs 1,000
Revolving LCs	1% per annum minimum Rs 5,000

Bills For Collection	
Import Transactions	
Inward Bill for Collection Commission - Foreign	0.5% minimum Rs 1,000 plus local fee plus SWIFT plus postage fees
Inward Bill for Collection Commission-Local	0.5% minimum Rs 1,000
Postage fee	Rs 100
Local fee	Rs 200
SWIFT charges	Rs 250
Fee for conversion of Documents against Payment Tenor to Documents against Acceptance Tenor or extension of Payment	0.5% (minimum Rs 1,000)
Commission on Unpaid bills	0.5% (minimum Rs 1,000)
Commission on overdue bills	Rs 500 fortnightly
Endorsement/Avalisation of Bills	Refer to Guarantee pricing
Protest fee	NO PROTEST
Export Transactions	
Outward bills for collection commission	0.5% (minimum Rs 1,000)
Commission on unpaid bills	0.5% (minimum Rs 1,000)
Local fee	Rs 200
Handling fees	Rs 500
SWIFT charges	Rs 250
Postage TNT or other	RS 650
Postage DHL	Rs 750

Deposit Account	
Term Deposit	
• Minimum Opening balance : Rs 250,000.	
• Check the latest interest rates and deposit periods applicable.	
• Withdrawal before maturity will be at the discretion of the Bank and will be subject to a penalty.	
Deposit uplifted before maturity:	
• If within three months of date of deposit : no interest paid (both Fixed rate and Floating rate).	
• If deposit is uplifted after 3 months of date of deposit - The Penalty to apply will be at the rate on offer for the premature Tenor (period during which deposit remained in our books), at time the initial deposit was made, MINUS 0.5% OR the Prevailing Savings Rate during the Tenor MINUS 0.5%, WHICHEVER IS LOWER.	
Call Deposit	
• Interest is calculated on daily balance and credited monthly.	
• Check the latest interest rate applicable.	

Documentary Credit	
Letter of Credit (Export Transactions)	
For advising a credit without adding confirmation	Rs 400
Adding confirmation	0.25% per quarter or part thereof, minimum Rs 1,000
Transfer of Credit - Beneficiary inside Mauritius	0.25%, minimum Rs 1,000
Transfer of Credit - Beneficiary outside Mauritius	0.25 %, minimum Rs 1,000 + SWIFT charges Rs 250
Un-utilised fee (if credit is 100% not utilised)	Rs 1,000
Cancellation	Rs 1,000
Pre-advise	Rs 400
Advising an amendment	Rs 400
Postage/Courier services - DHL	Rs 750 - DHL
- Other	Rs 650 - TNT
Payment / Negotiation commission - in Foreign currency	0.125%, minimum Rs 500 plus handling fees
- in Rupee	0.50%, minimum Rs 500 plus handling fee
Draft/Document Acceptance	Rs 400
Handling fees	Rs 500
Local fees	Rs 200
SWIFT charges	Rs 250

Foreign Currency Account	
Minimum opening balance:	
• Call Deposit	USD 2,000 or equivalent
• Term Deposit	USD 15,000 or equivalent (minimum one month)
Deposit of foreign currencies:	
• Notes	1% commission in lieu of exchange on amount deposited
• Travellers cheques/ Drafts	1% commission in lieu of exchange on amount deposited
• Telegraphic transfer	USD 10 or Equivalent
Outward Remittances:	
Issue of drafts	0.5% commission in lieu of exchange (minimum USD 25; maximum USD 100)
Outward transfers	Overseas banks: 0.5% commission in lieu of exchange (minimum USD 25; maximum USD 100) Local banks: 0.5% commission in lieu of exchange (minimum USD 25; maximum USD 100)
Purchase of USD Notes (Prior Year 2000 series)	5% Commission to apply
Foreign currency transfer to account with offshore banks	USD 50 or equivalent
Issue of foreign currency notes:	
• USD notes	1% commission in lieu of exchange on amount issued
• Other notes	0.5% commission in lieu of exchange on amount issued (unless otherwise agreed)
Service Fee	Free of charge
Withdrawal of term deposit at maturity	Free of charge
Repayment of refinancing foreign currency loans	0.5% commission (maximum USD 100) (unless otherwise agreed)

Foreign Currency Transactions	
Inward payments:	
• Commission	Rs 250
• Query charges	Rs 100
Outwards remittances:	
• Commission	Rs 400
• In case 'Charges our'	USD 35 or equivalent payable on application
• Non Straight Through Processing (STP) remittances	GBP 10 or EUR 6 or ZAR 60
Purchase of travellers cheques	Rs 5 per travellers cheques (minimum Rs 75) + Overseas bank charges for travellers cheques in: CHF : CHF 1 per travellers cheque ZAR : ZAR 50 per transaction
Purchase of foreign cheques/ bank drafts	Rs 125 + overseas bank charges for foreign cheques/ drafts in: CHF : CHF 10 per item ZAR : ZAR 75 per item
Sale of draft	Rs 175
Cancellation fee for bank drafts	Rs 300
Transmission costs:	
• Airmail	Rs 75
• Telex Rodrigues	Rs 75
• Fax	Rs 150
• Courier	Rs 750
Treasury Bills	
Personal Customers	
Account opening fee	Rs 250
Transaction fee:	(0% on nominal)
Rs 100,000 - Rs 499,999.99	0.40%
Rs 500,000 - Rs 2,499,999.99	0.35%
Rs 2,500,000 - Rs 4,999,999.99	0.25%
Rs 5,000,000 and above	0.15%