



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report

Asset Coverage Test as of 01 September 08		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		2,487,121,230.00
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		29,775,686.68
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		7,013,740.51
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£2,450,331,803.00
Aggregate Principal Amount outstanding of Covered Bonds		£2,000,000,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£450,331,803.00
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		93.00%
Mortgage Portfolio		
Number of mortgage loans in pool		23,091
Mortgage Account balance		2,698,896,270

Report Date	30th September 08
Period Start	01 August 08
Period End	31 August 08

Available receipts	
Available Revenue receipts	14,058,340.93
Available Principal receipts	39,190,994.68
Total	£53,249,335.61

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa1, AA, AA

Issuer event of default	No
LLP Event of default	No

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

Barclays Bank PLC
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report

Portfolio Characteristics as of 1 August 08	
Current weighted average mortgage interest rate (by value)	5.31%
Weighted average seasoning (by value) Months	17.12
Weighted average current LTV (by value)	53.53%
Weighted average current indexed LTV (by value)	55.02%
Weighted average drawable LTV (by value)	56.06%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	246
Mortgage Accounts added	0

Mortgage Account			% of Aggregate
Repayment method	Number	Balance	Balance
Interest Only	8,247	1,246,285,782	46.18%
Repayment	14,844	1,452,610,488	53.82%
Total	23,091	2,698,896,270	100.00%

Mortgage Account			% of Aggregate
Arrears Analysis	Number	Balance	Balance
Current	23,031	2,692,170,125	99.75%
1 - 2 mths	50	5,450,591	0.20%
2+ - 3 mths	10	1,275,554	0.05%
Total	23,091	2,698,896,270	100.00%

Mortgage Account			% of Aggregate
Geographical Analysis	Number	Balance	Balance
East Anglia	1,838	207,107,177	7.67%
East Midlands	1,452	143,492,226	5.32%
Greater London	1,808	329,664,802	12.21%
North	871	74,611,651	2.76%
North West	2,232	211,669,435	7.84%
Northern Ireland	718	67,244,920	2.49%
South East	7,535	990,728,746	36.71%
South West	2,080	233,916,628	8.67%
Wales	1,144	99,784,359	3.70%
West Midlands	1,767	184,210,830	6.83%
Yorks And Humbersi	1,646	156,465,494	5.80%
Total	23,091	2,698,896,270	100.00%

Barclays Bank PLC
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report

Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate Balance
	Number	Balance	
0%-20.00%	1,386	73,233,939	2.71%
20.01% - 30.00%	2,560	183,877,832	6.81%
30.01% - 40.00%	3,585	307,153,728	11.38%
40.01% - 50.00%	3,937	417,804,583	15.48%
50.01% - 60.00%	4,042	507,059,505	18.79%
60.01% - 70.00%	3,222	459,531,949	17.03%
70.01% - 75.00%	1,719	276,281,573	10.24%
75.00% - 80.00%	2,125	369,723,364	13.70%
80.01% - 90.00%	515	104,229,797	3.86%
>90%	-	-	0.00%
Total	23,091	2,698,896,270	100.00%

Indexed LTV	Mortgage Account		% of Aggregate Balance
	Number	Balance	
0%-20.00%	1,878	95,350,050	3.53%
20.01% - 30.00%	2,801	202,373,682	7.50%
30.01% - 40.00%	3,573	321,439,338	11.91%
40.01% - 50.00%	3,897	426,380,047	15.80%
50.01% - 60.00%	3,914	501,995,917	18.60%
60.01% - 70.00%	3,175	466,023,705	17.27%
70.01% - 75.00%	1,397	233,876,699	8.67%
75.00% - 80.00%	1,281	224,654,040	8.32%
80.01% - 90.00%	1,134	213,897,727	7.93%
> 90%	41	12,905,065	0.48%
Total	23,091	2,698,896,270	100.00%

Current LTV	Mortgage Account		% of Aggregate Balance
	Number	Balance	
0%-20.00%	2,000	104,396,667	3.87%
20.01% - 30.00%	2,977	220,856,961	8.18%
30.01% - 40.00%	3,747	341,174,167	12.64%
40.01% - 50.00%	4,035	455,731,032	16.89%
50.01% - 60.00%	3,830	498,320,994	18.46%
60.01% - 70.00%	3,065	455,845,358	16.89%
70.01% - 75.00%	1,645	277,879,012	10.30%
75.00% - 80.00%	1,519	277,397,252	10.28%
80.01% - 90.00%	273	67,294,828	2.49%
>90%	-	-	0.00%
Total	23,091	2,698,896,270	100.00%