



Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - March 2010

Asset Coverage Test as of 01 March 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		8,752,995,077.93
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		175,870,293.16
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		202,654,648.11
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
<b>A+B+C+D+E - (V+X+Y+Z)</b>		<b>£8,374,470,136.67</b>
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		<b>£4,055,181,690.14</b>
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		<b>£4,319,288,446.53</b>
<b>ACT Test: Pass/Fail</b>		<b>Pass</b>
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	78,580
Mortgage Account balance	11,390,308,867

Report Date	31 March 10
Period Start	01 February 10
Period End	28 February 10

Available receipts	
Available Revenue receipts	16,971,803.94
Available Principal receipts	105,765,210.98
<b>Total</b>	<b>£122,737,014.92</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 March 10	
Current weighted average mortgage interest rate (by value)	2.75%
Weighted average seasoning (by value) Months	21.40
Weighted average current LTV (by value)	58.16%
Weighted average current indexed LTV (by value)	61.92%
Weighted average drawable LTV (by value)	60.60%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	574
Mortgage Accounts added	22,147

Constant Payment Rate as at 28th February			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
103,888,020.56	1.31%	14.39%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
52,800,314.26	0.67%	7.57%	

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	30,230	5,671,313,081	49.79%
Repayment	48,350	5,718,995,787	50.21%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	77,841	11,301,197,396	99.22%
1 - 2 mths	634	75,033,690	0.66%
2+ - 3 mths	105	14,077,781	0.12%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	5,984	811,391,839	7.12%
East Midlands	3,953	468,846,007	4.12%
Greater London	6,901	1,574,826,398	13.83%
North	2,561	263,530,364	2.31%
North West	6,697	775,305,728	6.81%
Northern Ireland	1,816	199,632,954	1.75%
Scotland	5,166	561,644,627	4.93%
South East	26,062	4,361,681,365	38.29%
South West	6,527	892,927,218	7.84%
Wales	3,276	337,440,217	2.96%
West Midlands	5,214	633,194,700	5.56%
Yorks And Humberside	4,423	509,887,449	4.48%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	3,141	163,097,129	1.43%
20.01% - 30.00%	5,288	422,469,060	3.71%
30.01% - 40.00%	8,123	811,519,515	7.12%
40.01% - 50.00%	11,553	1,397,207,409	12.27%
50.01% - 60.00%	14,718	2,226,455,177	19.55%
60.01% - 70.00%	15,775	2,659,270,217	23.35%
70.01% - 74.99%	7,399	1,302,792,408	11.44%
75.00% - 80.00%	7,859	1,492,430,766	13.10%
80.01% - 90.00%	4,724	915,067,187	8.03%
>90%	-	-	0.00%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	4,370	196,504,746	1.73%
20.01% - 30.00%	5,314	441,832,604	3.88%
30.01% - 40.00%	7,973	836,018,114	7.34%
40.01% - 50.00%	10,917	1,374,522,979	12.07%
50.01% - 60.00%	14,103	2,107,877,764	18.51%
60.01% - 70.00%	15,002	2,543,346,966	22.33%
70.01% - 74.99%	5,695	1,013,698,733	8.90%
75.00% - 80.00%	5,577	1,004,854,854	8.82%
80.01% - 90.00%	6,696	1,262,762,564	11.09%
> 90%	2,933	608,889,545	5.35%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	4,818	231,893,735	2.04%
20.01% - 30.00%	6,176	523,252,839	4.59%
30.01% - 40.00%	9,093	967,075,106	8.49%
40.01% - 50.00%	12,394	1,579,001,383	13.86%
50.01% - 60.00%	14,994	2,357,947,919	20.70%
60.01% - 70.00%	15,788	2,765,295,435	24.28%
70.01% - 74.99%	6,316	1,178,978,995	10.35%
75.00% - 80.00%	6,393	1,258,847,159	11.05%
80.01% - 90.00%	2,608	528,016,295	4.64%
>90%	-	-	0.00%
<b>Total</b>	<b>78,580</b>	<b>11,390,308,867</b>	<b>100.00%</b>