



Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - October 2010

Asset Coverage Test as of 01 October 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		9,659,712,806.23
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		221,018,715.58
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		205,048,147.64
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
A+B+C+D+E - (V+X+Y+Z)		£9,233,645,943.01
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		£5,490,032,714.90
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		£3,743,613,228.11
<b>ACT Test: Pass/Fail</b>		Pass
<i>Notes:</i>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	88,440
Mortgage Account balance	12,580,607,907

Report Date	31 October 10
Period Start	01 September 10
Period End	30 September 10

Available receipts	
Available Revenue receipts	31,117,209.30
Available Principal receipts	173,414,894.83
<b>Total</b>	<b>£204,532,104.13</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 October 10	
Current weighted average mortgage interest rate (by value)	2.77%
Weighted average seasoning (by value) Months	25.83
Weighted average current LTV (by value)	57.79%
Weighted average current indexed LTV (by value)	59.59%
Weighted average drawable LTV (by value)	60.71%
Current Weighted average remaining term (by value) Years	16.09

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	942
Mortgage Accounts added	0

Constant Payment Rate as at 30th September			
<b>CPR rate over the period including repurchases</b>			
Amount	Period	Annualised	
170,702,513.73	1.34%	14.68%	
<b>CPR rate over the period excluding repurchases</b>			
Amount	Period	Annualised	
92,311,507.96	0.72%	8.20%	

Mortgage Account			
Repayment method	Number	Balance	% of Aggregate Balance
Interest Only	32,786	6,090,321,541	48.41%
Repayment	55,654	6,490,286,366	51.59%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

Mortgage Account			
Arrears Analysis	Number	Balance	% of Aggregate Balance
Current	87,808	12,500,465,429	99.36%
1 - 2 mths	494	62,649,884	0.50%
2+ - 3 mths	138	17,492,594	0.14%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

Mortgage Account			
Geographical Analysis	Number	Balance	% of Aggregate Balance
East Anglia	6,618	880,008,989	6.99%
East Midlands	4,515	526,816,350	4.19%
Greater London	7,698	1,725,190,244	13.71%
North	3,054	307,653,898	2.45%
North West	7,744	873,858,086	6.95%
Northern Ireland	1,968	213,824,941	1.70%
Scotland	5,369	578,554,061	4.60%
South East	29,191	4,810,765,533	38.24%
South West	7,335	985,834,565	7.84%
Wales	3,714	375,241,021	2.98%
West Midlands	5,945	709,231,419	5.64%
Yorks And Humberside	5,289	593,628,800	4.72%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	3,418	172,705,539	1.37%
20.01% - 30.00%	5,881	455,270,857	3.62%
30.01% - 40.00%	9,032	878,438,820	6.98%
40.01% - 50.00%	12,720	1,513,059,304	12.03%
50.01% - 60.00%	16,415	2,429,328,347	19.31%
60.01% - 70.00%	18,321	3,028,059,578	24.07%
70.01% - 74.99%	8,528	1,489,345,226	11.84%
75.00% - 80.00%	9,025	1,655,198,345	13.16%
80.01% - 90.00%	5,100	959,201,891	7.62%
> 90.00%	-	-	0.00%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,282	247,394,061	1.97%
20.01% - 30.00%	6,562	540,179,453	4.29%
30.01% - 40.00%	9,730	1,020,186,191	8.11%
40.01% - 50.00%	13,226	1,695,642,816	13.48%
50.01% - 60.00%	16,646	2,517,185,860	20.01%
60.01% - 70.00%	17,025	2,906,139,064	23.10%
70.01% - 74.99%	6,944	1,218,735,465	9.69%
75.00% - 80.00%	5,327	939,279,537	7.47%
80.01% - 90.00%	5,832	1,116,772,584	8.88%
> 90%	1,866	379,092,875	3.01%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,485	261,542,703	2.08%
20.01% - 30.00%	7,136	587,144,704	4.67%
30.01% - 40.00%	10,280	1,075,250,926	8.55%
40.01% - 50.00%	14,057	1,771,889,439	14.08%
50.01% - 60.00%	16,802	2,602,724,805	20.69%
60.01% - 70.00%	18,159	3,130,999,836	24.89%
70.01% - 74.99%	7,405	1,365,898,517	10.86%
75.00% - 80.00%	6,736	1,291,766,520	10.27%
80.01% - 90.00%	2,379	493,308,468	3.92%
> 90	1.00	81,989.14	0.00%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	13	3,923,964	0.03%
Fixed	35,204	4,686,763,006	37.25%
Standard Variable	2,451	250,529,908	1.99%
Tracker	50,772	7,639,391,029	60.72%
<b>Total</b>	<b>88,440</b>	<b>12,580,607,907</b>	<b>100.00%</b>