



Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - October 2011

Asset Coverage Test as of 01 October 11		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		14,055,434,779.90
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		517,218,531.23
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		248,614,121.04
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
A+B+C+D+E - (V+X+Y+Z)		£13,289,602,127.62
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		£9,649,290,967.07
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		£3,640,311,160.55
<b>ACT Test: Pass/Fail</b>		Pass
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		72.80%

Mortgage Portfolio	
Number of mortgage loans in pool	150,601
Mortgage Account balance	19,423,754,349

Report Date	31 October 11
Period Start	01 September 11
Period End	30 September 11

Available receipts	
Available Revenue receipts	35,746,193.71
Available Principal receipts	214,459,016.42
<b>Total</b>	<b>£250,205,210.13</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - October 2011

Portfolio Characteristics as of 1 October 11	
Current weighted average mortgage interest rate (by value)	2.56%
Weighted average seasoning (by value) Months	36.67
Weighted average current LTV (by value)	55.87%
Weighted average current indexed LTV (by value)	59.97%
Weighted average drawable LTV (by value)	60.33%
Current Weighted average remaining term (by value) Years	15.22

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,176
Mortgage Accounts added	32,748

Constant Payment Rate as at 30th September			
CPR rate over the period including repurchases			
Amount	210,378,337.53	Period	1.34% Annualised 14.70%
CPR rate over the period excluding repurchases			
Amount	134,219,048.33	Period	0.86% Annualised 9.62%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	48,416	8,297,962,662	42.72%
Repayment	102,185	11,125,791,687	57.28%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	149,872	19,333,634,051	99.54%
1 - 2 mths	564	70,172,536	0.36%
2+ - 3 mths	165	19,947,762	0.10%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	11,627	1,411,006,317	7.26%
East Midlands	8,353	876,911,894	4.51%
Greater London	11,566	2,396,062,490	12.34%
North	5,739	523,005,050	2.69%
North West	13,805	1,420,510,099	7.31%
Northern Ireland	3,744	363,399,891	1.87%
Scotland	5,775	608,654,772	3.13%
South East	50,074	7,508,014,124	38.65%
South West	12,710	1,544,346,289	7.95%
Wales	6,640	618,832,794	3.19%
West Midlands	10,673	1,155,057,685	5.95%
Yorks And Humberside	9,895	997,952,943	5.14%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - October 2011

Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	6,214	279,730,793	1.44%
20.01% - 30.00%	11,556	772,321,142	3.98%
30.01% - 40.00%	17,129	1,457,554,109	7.50%
40.01% - 50.00%	22,239	2,390,360,237	12.31%
50.01% - 60.00%	27,165	3,670,154,395	18.90%
60.01% - 70.00%	28,873	4,491,687,787	23.12%
70.01% - 74.99%	13,943	2,325,788,812	11.97%
75.00% - 80.00%	15,143	2,587,161,186	13.32%
80.01% - 90.00%	8,339	1,448,995,888	7.46%
> 90.00%	-	-	0.00%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	11,377	472,263,378	2.43%
20.01% - 30.00%	13,366	958,178,878	4.93%
30.01% - 40.00%	17,523	1,647,643,982	8.48%
40.01% - 50.00%	21,602	2,525,263,060	13.00%
50.01% - 60.00%	24,721	3,451,251,368	17.77%
60.01% - 70.00%	25,955	4,175,352,874	21.50%
70.01% - 74.99%	11,717	1,969,360,347	10.14%
75.00% - 80.00%	9,236	1,549,169,892	7.98%
80.01% - 90.00%	10,747	1,872,171,181	9.64%
> 90%	4,357	803,099,388	4.13%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	13,379	583,171,307	3.00%
20.01% - 30.00%	15,564	1,164,476,185	6.00%
30.01% - 40.00%	20,083	1,948,725,304	10.03%
40.01% - 50.00%	24,288	2,925,200,235	15.06%
50.01% - 60.00%	25,858	3,824,684,257	19.69%
60.01% - 70.00%	26,834	4,473,648,921	23.03%
70.01% - 74.99%	11,867	2,106,292,967	10.84%
75.00% - 80.00%	9,347	1,746,826,308	8.99%
80.01% - 90.00%	3,381	650,728,865	3.35%
> 90	-	-	0.00%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	11	3,174,330	0.02%
Fixed	50,143	6,310,802,686	32.49%
Standard Variable	2,988	255,943,378	1.32%
Tracker	97,459	12,853,833,954	66.18%
<b>Total</b>	<b>150,601</b>	<b>19,423,754,349</b>	<b>100.00%</b>