



Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - September 2011

Asset Coverage Test as of 01 September 11		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		11,338,120,767.68
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		401,597,647.08
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		214,195,031.80
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
A+B+C+D+E - (V+X+Y+Z)		£10,722,328,088.80
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		£9,649,290,967.07
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		£1,073,037,121.73
<b>ACT Test: Pass/Fail</b>		Pass
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		72.80%

Mortgage Portfolio	
Number of mortgage loans in pool	119,029
Mortgage Account balance	15,688,961,194

Report Date	30 September 11
Period Start	01 August 11
Period End	31 August 11

Available receipts	
Available Revenue receipts	33,197,804.80
Available Principal receipts	271,927,070.33
<b>Total</b>	<b>£305,124,875.13</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - September 2011

Portfolio Characteristics as of 1 September 11	
Current weighted average mortgage interest rate (by value)	2.57%
Weighted average seasoning (by value) Months	36.18
Weighted average current LTV (by value)	56.14%
Weighted average current indexed LTV (by value)	60.20%
Weighted average drawable LTV (by value)	60.41%
Current Weighted average remaining term (by value) Years	15.17

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,632
Mortgage Accounts added	16,352

Constant Payment Rate as at 31st August			
CPR rate over the period including repurchases			
Amount	268,086,144.30	Period	1.94% Annualised 20.59%
CPR rate over the period excluding repurchases			
Amount	133,780,933.16	Period	0.97% Annualised 10.82%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	40,470	7,063,689,123	45.02%
Repayment	78,559	8,625,272,071	54.98%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	118,323	15,597,951,887	99.42%
1 - 2 mths	542	69,836,131	0.45%
2+ - 3 mths	164	21,173,175	0.13%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	9,089	1,129,727,325	7.20%
East Midlands	6,499	697,385,452	4.45%
Greater London	9,650	2,017,579,939	12.86%
North	4,381	407,090,790	2.59%
North West	10,634	1,118,863,340	7.13%
Northern Ireland	2,887	287,315,643	1.83%
Scotland	5,383	562,633,389	3.59%
South East	39,510	6,047,910,903	38.55%
South West	9,931	1,233,240,923	7.86%
Wales	5,133	486,737,961	3.10%
West Midlands	8,329	917,111,691	5.85%
Yorks And Humberside	7,603	783,363,839	4.99%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - September 2011

Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	4,816	219,529,530	1.40%
20.01% - 30.00%	8,794	604,379,724	3.85%
30.01% - 40.00%	13,263	1,161,749,783	7.40%
40.01% - 50.00%	17,582	1,931,345,391	12.31%
50.01% - 60.00%	21,571	2,972,947,222	18.95%
60.01% - 70.00%	23,323	3,677,741,611	23.44%
70.01% - 74.99%	11,206	1,887,482,094	12.03%
75.00% - 80.00%	11,916	2,068,846,902	13.19%
80.01% - 90.00%	6,558	1,164,938,938	7.43%
> 90.00%	-	-	0.00%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	8,599	360,322,185	2.30%
20.01% - 30.00%	10,157	742,215,419	4.73%
30.01% - 40.00%	13,517	1,307,541,765	8.33%
40.01% - 50.00%	17,247	2,054,533,022	13.10%
50.01% - 60.00%	20,027	2,841,010,845	18.11%
60.01% - 70.00%	20,717	3,374,941,533	21.51%
70.01% - 74.99%	9,288	1,568,844,080	10.00%
75.00% - 80.00%	7,223	1,217,564,002	7.76%
80.01% - 90.00%	8,529	1,517,782,530	9.67%
> 90%	3,725	704,205,814	4.49%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	10,001	438,617,119	2.80%
20.01% - 30.00%	11,684	893,753,445	5.70%
30.01% - 40.00%	15,558	1,535,710,351	9.79%
40.01% - 50.00%	19,416	2,364,535,216	15.07%
50.01% - 60.00%	21,041	3,150,478,920	20.08%
60.01% - 70.00%	21,716	3,664,678,201	23.36%
70.01% - 74.99%	9,369	1,676,240,667	10.68%
75.00% - 80.00%	7,552	1,426,135,409	9.09%
80.01% - 90.00%	2,692	538,811,867	3.43%
> 90	-	-	0.00%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	9	2,707,693	0.02%
Fixed	39,725	5,024,595,241	32.03%
Standard Variable	2,588	231,193,108	1.47%
Tracker	76,707	10,430,465,152	66.48%
<b>Total</b>	<b>119,029</b>	<b>15,688,961,194</b>	<b>100.00%</b>