

30 JULY 2021

REGISTRATION DOCUMENT SUPPLEMENT

SUPPLEMENT 1/2021



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

This supplement dated 30 July 2021 (the "**Supplement**") constitutes a supplement for the purposes of Articles 10(1) and 23(5) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**UK Prospectus Regulation**").

This Supplement is supplemental to and must be read in conjunction with the registration document 8/2021 dated 5 March 2021, (the "**Registration Document**") prepared for the purposes of giving information with respect to Barclays Bank PLC (the "**Issuer**").

This Supplement supplements the Registration Document, and as a consequence of this, each of the following multipartite base prospectuses (constituted by the Registration Document and a securities note dated the approval date of the respective base prospectus) will be updated: the Issuer's (a) Global Structured Securities Programme Base Prospectus 2 approved on 26 August 2020 (the "**GSSP Base Prospectus 2**"), (b) Global Structured Securities Programme Base Prospectus 1A approved on 9 December 2020 (the "**GSSP Base Prospectus 1A**") and (c) Global Structured Securities Programme Base Prospectus 16 approved on 29 June 2021 (the "**GSSP Base Prospectus 16**").

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the "**FCA**"), as competent authority under the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement. With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Registration Document shall be supplemented in the manner described below.

Terms defined in the Registration Document shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

In accordance with Article 23(2) of the UK Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities pursuant to each of (i) GSSP Base Prospectus 2, (ii) GSSP Base Prospectus 1A and (iii) the GSSP Base Prospectus 16 before this Supplement is published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, and should contact the relevant distributor of such securities in connection therewith. The final date of the right of withdrawal will be 3 August 2021.

The purpose of this Supplement is to:

- (a) supplement the section entitled "*Information Incorporated by Reference*" commencing on page 22 of the Registration Document and incorporate by reference into the Registration Document the unaudited Interim Results Announcement of the Issuer, as filed with the SEC on Form 6-K (including exhibits thereto) on 28 July 2021 in respect of the six months ended 30 June 2021 (the "**Interim Results Announcement**"). The Interim Results Announcement is available in electronic form at <https://home.barclays/content/dam/home-barclays/documents/investor-relations/ResultAnnouncements/H12021/20210728-BBPLC-H12021-6-K-2021.pdf>.

The Interim Results Announcement has been filed with the FCA and shall be deemed to be incorporated in, and form part of, the Registration Document as supplemented by this Supplement. The Interim Results Announcement may be inspected during normal business hours at Barclays Treasury, 1 Churchill Place, London, E14 5HP, United Kingdom and at the specified office of the Principal Paying Agent, at One Canada Square, London, E14 5AL, United Kingdom during the life of the Registration Document. It has also been filed with the SEC and is available in electronic form on the SEC's website <https://www.sec.gov/Archives/edgar/data/312070/000165495421008263/a7245g.htm>;

- (b) amend the section entitled "*Information Incorporated by Reference*" on page 22 of the Registration Document by deleting the words "endorsed by the UK" and replacing such text with "adopted by the UK";
- (c) replace the fourth paragraph of the section entitled "*Forward-Looking Statements*" on page 23 of the Registration Document with the following updated information:

"Additional risks and factors which may impact the Barclays Bank Group's future financial condition and performance are identified in the Barclays Bank Group's filings with the SEC (including, without limitation, in the 20-F and the Interim Results Announcement), which are available on the SEC's website at <http://www.sec.gov>.";

- (d) amend the section entitled "*Risk Factors – Principal Risks relating to the Issuer – Material existing and emerging risks potentially impacting more than one principal risk*" commencing on page 1 of the Registration Document by deleting in its entirety the wording appearing under the heading "*Impact of benchmark interest rate reforms on the Barclays Bank Group*" and replacing it with the following:

"For several years, global regulators and central banks have been driving international efforts to reform key benchmark interest rates and indices, such as the London Interbank Offered Rate ("**LIBOR**"), which are used to determine the amounts payable under a wide range of transactions and make them more reliable and robust. This has resulted in significant changes to the methodology and operation of certain benchmarks and indices, the adoption of alternative "risk-free" reference rates ("**RFRs**") and the proposed discontinuation of certain reference rates (including LIBOR), with further changes anticipated, including UK, EU and US legislative proposals to deal with 'tough legacy' contracts that cannot convert into or cannot add fall-back RFRs. The consequences of reform are unpredictable and may have an adverse impact on any financial instruments linked to, or referencing, any of these benchmark interest rates.

Uncertainty as to the nature of such potential changes, the availability and/or suitability of alternative RFRs, the participation of customers and third-party market participants in the transition process and associated challenges with respect to required documentation changes and other reforms may adversely affect a broad range of transactions (including any securities, loans and derivatives which use LIBOR to determine the amount of interest payable that are included in the Barclays Bank Group's financial assets and liabilities) that use these reference rates and indices and introduce a number of risks for the Barclays Bank Group, including, but not limited to:

- **Conduct risk:** in undertaking actions to transition away from using certain reference rates (such as LIBOR) to new alternative RFRs, the Barclays Bank Group faces conduct risks. These may lead to customer complaints, regulatory sanctions or reputational impact if the Barclays Bank Group is considered to be (among other things) (i) undertaking market activities that are manipulative or create a false or misleading impression, (ii) misusing sensitive information or not identifying or appropriately managing or mitigating conflicts of interest, (iii) providing customers with inadequate advice, misleading information, unsuitable products or unacceptable service, (iv) not taking a consistent approach to remediation for customers in similar circumstances, (v) unduly delaying the communication and migration activities in relation to client exposure, leaving them insufficient time to prepare or (vi) colluding or inappropriately sharing information with competitors.

- **Litigation risk:** members of the Barclays Bank Group may face legal proceedings, regulatory investigations and/or other actions or proceedings regarding (among other things) (i) the conduct risks identified above, (ii) the interpretation and enforceability of provisions in LIBOR-based contracts, and (iii) the Barclays Bank Group's preparation and readiness for the replacement of LIBOR with alternative RFRs.

- **Financial risk:** the valuation of certain of the Barclays Bank Group's financial assets and liabilities may change. Moreover, transitioning to alternative RFRs may impact the ability of members of the Barclays Bank Group to calculate and model amounts receivable by them on certain financial assets and determine the amounts payable on certain financial liabilities (such as debt securities issued by them) because currently alternative RFRs (such as the Sterling Overnight Index Average (SONIA) and the Secured Overnight

Financing Rate (SOFR)) are look-back rates whereas term rates (such as LIBOR) allow borrowers to calculate at the start of any interest period exactly how much is payable at the end of such interest period. This may have a material adverse effect on the Barclays Bank Group's cash flows.

• **Pricing risk:** changes to existing reference rates and indices, discontinuation of any reference rate or indices and transition to alternative RFRs may impact the pricing mechanisms used by the Barclays Bank Group on certain transactions.

• **Operational risk:** changes to existing reference rates and indices, discontinuation of any reference rate or index and transition to alternative RFRs may require changes to the Barclays Bank Group's IT systems, trade reporting infrastructure, operational processes, and controls. In addition, if any reference rate or index (such as LIBOR) is no longer available to calculate amounts payable, the Barclays Bank Group may incur additional expenses in amending documentation for new and existing transactions and/or effecting the transition from the original reference rate or index to a new reference rate or index.

• **Accounting risk:** an inability to apply hedge accounting in accordance with International Accounting Standards 39 could lead to increased volatility in the Barclays Bank Group's financial results and performance.

Any of these factors may have a material adverse effect on the Barclays Bank Group's business, results of operations, financial condition and prospects.

For further details on the impacts of benchmark interest rate reforms on the Barclays Bank Group, see Note 40 (*Interest rate benchmark reform*) to the consolidated financial statements of the Issuer on pages 193 to 196 of the 20-F and Note 16 (*Interest rate benchmark reform*) on pages 47 to 48 of the Interim Results Announcement.";

- (e) replace the sub-section entitled "*Legal Proceedings*" under the section entitled "*The Issuer, the Barclays Bank Group and the Group*" on page 24 of the Registration Document with the following:

"Legal Proceedings

For a description of the governmental, legal or arbitration proceedings that the Issuer and the Barclays Bank Group face, see Note 14 (*Legal, competition and regulatory matters*) to the condensed consolidated interim financial statements of the Issuer on pages 41 to 46 of the Interim Results Announcement.";

- (f) amend the sub-section entitled "*Directors*" under the section entitled "*The Issuer, the Barclays Bank Group and the Group*" commencing on page 25 of the Registration Document by replacing it with the following updated information:

<u>"Name</u>	<u>Function(s) within the Issuer</u>	<u>Principal outside activities</u>
Nigel Higgins	Chairman and Non-Executive Director	Group Chairman, Barclays PLC; Chairman, Sadler's Wells; Non-Executive Director, Tetra Laval Group
James Staley	Chief Executive Officer and Executive Director	Group Chief Executive Officer and Executive Director, Barclays PLC; Board Member, Institute of International Finance; Board Member, Bank Policy Institute
Tushar Morzaria	Executive Director	Executive Director and Group Finance Director, Barclays PLC; Member, The 100 Group of the FTSE 100 Finance Directors; Chair, Sterling Risk Free References Rates Working Group; Non-Executive Director, BP plc (Non-Executive Director, with effect from 1 September 2020)
Michael Ashley	Non-Executive Director	Non-Executive Director, Barclays PLC; Non-Executive Director, Barclays Capital Securities Limited; Member, International Ethics Standards Board for Accountants; Member, ICAEW Ethics Standards Committee; Member, Charity Commission Board; Member, Cabinet Office Board;

		Member, UK Endorsement Board
Tim Breedon	Non-Executive Director	Non-Executive Director, Barclays PLC; Chair, Barclays Bank Ireland PLC; Non-Executive Director, Barclays Capital Securities Limited; Chairman, Apax Global Alpha Limited; Non-Executive Director, Quilter PLC
Mary Anne Citrino	Non-Executive Director	Non-Executive Director, Barclays PLC; Non-Executive Director, Ahold Delhaize N.V.; Non-Executive Director, Alcoa Corporation; Non-Executive Director, HP Inc; Senior Advisor, Blackstone
Mohamed A. El-Erian	Non-Executive Director	Non-Executive Director, Barclays PLC; Lead Independent Director, Under Armour Inc.; Chief Economic Advisor Allianz SE; Senior Advisor Gramercy Funds Management; Senior Advisor, Investcorp Bank BSC
Dawn Fitzpatrick	Non-Executive Director	Non-Executive Director, Barclays PLC; Chief Investment Officer, Soros Fund Management LLC; Member, The New York Federal Reserve's Investor Advisory Committee on Financial Markets; Member, Advisory Board and Investment Committee of the Open Society Foundations' Economic Justice Programme
Mary Francis	Non-Executive Director	Non-Executive Director, Barclays PLC; Non-Executive Director, Valaris PLC; Advisory Panel Member, The Institute of Business Ethics; Member, UK Takeover Appeal Board
Diane Schueneman	Non-Executive Director	Non-Executive Director, Barclays PLC; Non-Executive Director, Barclays US LLC; Chair, Barclays Execution Services Limited";

- (g) replace the sub-section entitled "*Legal Proceedings*" under the section entitled "*General Information*" on page 27 of the Registration Document with the following:

"Legal Proceedings

Save as disclosed under Note 14 (*Legal, competition and regulatory matters*) to the condensed consolidated interim financial statements of the Issuer as set out on pages 41 to 46 of the Interim Results Announcement, there are no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware) during the 12 months preceding the date of this Registration Document which may have, or have had in the recent past, significant effects on the financial position or profitability of the Issuer and/or the Barclays Bank Group.";

- (h) replace the sub-section entitled "*Significant Change Statement*" under the section entitled "*General Information*" commencing on page 27 of the Registration Document with the following:

"There has been no significant change in the financial position or financial performance of the Issuer or the Barclays Bank Group since 30 June 2021."; and

- (f) amend the sub-section entitled "*Auditors*" under the section entitled "*General Information*" on page 27 of the Registration Document by deleting the words "audited without qualification" and replacing such text with "audited with an unmodified opinion".

References to the Registration Document shall hereafter mean the Registration Document as supplemented by this Supplement. The Issuer accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and that

this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this supplement or any statement incorporated by reference into the Registration Document by this supplement and (b) any other statement in, or incorporated by reference in, the Registration Document, the statements in (a) above will prevail.

If documents which are incorporated by reference into this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the UK Prospectus Regulation except where such information or other documents are specifically incorporated by reference into this Supplement.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Registration Document since the publication of the Registration Document.



The date of this Supplement is 30 July 2021