



Barclays Bank PLC

Deferred Interest Deposit Account

TERMS AND CONDITIONS

These Terms and Conditions contain the agreement between us, Barclays Bank PLC, and you for the provision of a Deferred Interest Deposit Account ("DIDA"). These terms and conditions apply in addition, and are supplementary, to the customer terms and conditions in force from time to time.

Your contract for the DIDA consists of:

- the customer terms and conditions applicable from time to time;
- your account mandate; and
- these terms and conditions

which will be read and construed together as a single contract.

In the event of any conflict between the customer terms and conditions and these terms and conditions, these terms and conditions shall prevail.

1. Availability

- 1.1 DIDAs may be in sole or joint names.
- 1.2 The DIDA is available in sterling.

2. How much you may invest

- 2.1 DIDAs have a minimum balance requirement. The minimum balance will be notified to you from time to time and is in the document titled 'Interest Rates for Personal and Premier customers', in our account literature and available from any of our branches.
- 2.2 Minimum balance requirements may vary depending on your place of residence and your booking centre. Variations to the minimum balance requirements will be communicated in the document titled 'Interest Rates for Personal and Premier customers'.

3. Deposits and withdrawals

- 3.1 Additional deposits of any amount are allowed.
- 3.2 Withdrawals are allowed without notice.

4. Interest

- 4.1 Interest will be calculated daily on the whole of the account balance. Interest will be deferred and not calculated on a compound interest basis. Interest will be paid in accordance with this clause 4.
- 4.2 The interest that accrues on the DIDA will vary depending on the balance of the DIDA. A full list of balance parameters is available in the document titled 'Interest Rates for Personal and Premier customers', in our account literature and available from any of our branches.
- 4.3 You must give us seven days written notice for us to pay the deferred interest to you. Interest can be paid to the DIDA or to another account you hold in the same name(s) with us.
- 4.4 We may need to pay the interest accrued on the DIDA other than in accordance with your instructions because of a requirement under a law, regulation or a banking practice which applies to our operations or the operations of the Barclays Group. We will give you at least 30 days notice if this is the case unless it is impracticable in the circumstances to do so.

5. Account Usage and Closure

- 5.1 We reserve the right to close the account and return the funds to the account holder(s) or transfer the funds to an alternative account in the same name(s) if the balance on the account is less than the required minimum balance for a period of six months.

6. Tax

- 6.1 You agree that Barclays is not a provider of tax advice, has not provided you with tax advice and that you are responsible for the management of your own tax affairs.
- 6.2 You also agree to make the required notifications and pay any tax due on the interest accrued or paid on this DIDA in any jurisdiction.
- 6.3 Tax laws, regulation and industry guidelines are complex and can be amended or repealed with little or no notice. References to taxation made in these terms and conditions or any marketing and promotional material for the DIDA reflect our understanding of the law as at 1 January 2007.
- 6.4 If your DIDA is held with Barclays Bank PLC in Knightsbridge, and you are an individual resident in a Member State of the EU (other than the same country as your deposit account) or another territory which is subject to ESD, we are obliged to pass certain information about any savings income payment we have made to you to the local Tax Authority who will pass it on to the relevant tax authority in your country of residence. Such information includes (but it not limited to) the amount of interest paid or credited, your name, address and country of residence. You may be required to provide us with further information regarding your identity and status. Should this be the case we will contact you. Further details of savings income information and the territories which are subject to ESD are available on request.
- 6.5 It is your responsibility to declare any interest received on the deposit to your local tax authority, if applicable. This is the case under current applicable tax regulations, although these may be subject to change. We recommend that you seek independent tax advice to determine whether the European Savings Directive is applicable to interest payments made to you in these circumstances.
- 6.6 If we or our agents cannot reasonably determine which part of your income is reportable and which part is not reportable under ESD, we or our agents shall report and disclose all such income without distinction.
- 6.7 In the event that we make a determination that you are not subject to the ESD, such determination may be reversed by us at any time when further information comes to our attention that indicates you are subject to ESD and you acknowledge and agree that we will not be liable to you for any resulting loss.
- 6.8 You will provide to us details of any change of residency or citizenship without delay and also provide any information concerning your identity or affairs we may from time to time reasonably request.

7. General

- 7.1 Other than to companies within the Barclays Group, you may not transfer, assign or charge the DIDA.
- 7.2 You will notify us promptly in writing if your address changes.
- 7.3 These terms and conditions are governed by the laws applicable to the place where your branch is situated and if you wish to bring any legal proceedings they must be brought in the courts of that place. Any banking Terms and Conditions implied by law will also apply to our relationship.
- 7.4 We will only communicate with you in English.

Barclays Wealth is the wealth management division of Barclays and operates through Barclays Bank PLC and its subsidiaries.

Barclays Bank PLC is registered in England and is authorised and regulated by the Financial Services Authority. Registered No: 1026167. Registered Office: 1 Churchill Place, London E14 5HP.