

Barclays International Managed Funds Service

How it works

Barclays International Managed Funds service gives you a simple and straightforward way of benefiting from a broad range of investments that aim to deliver attractive returns over the long term.

The new Portfolios are known as “funds of funds” because each invests in a number of existing investment funds, so providing a very diversified spread of investments. This approach reduces the degree of risk and increases the potential for improved performance.

It works like this. Each of the Portfolios, or fund of funds, is designed for a particular investment strategy, as shown below. You can choose the currency in which to hold your investment: sterling, US dollars or euros. It is also possible to hold investments in more than one currency.

You should remember that the value of your investment and the income from it can go down as well as up. You may not get back the amount you invested. Your chosen Portfolio may have exposure to overseas investments and the resulting foreign exchange exposure may not always be hedged or mitigated. Therefore the value of your investment may be adversely affected.

Investment strategy summary

Portfolio (a fund of funds)	Investment objective	Risk profile	Income payment option
Income	Income generation and capital preservation	Low	Yes
Cautious	Stable growth with capital preservation and a moderate income stream	Conservative	Yes
Balanced	Moderate to strong growth	Medium	No
Growth	Strong growth	High	No
Adventurous Growth	Aggressive growth	Adventurous	No

Within each Portfolio, investments will be spread across a number of different types of assets, sectors and investment managers with a view to achieving an appropriate blend of risk and reward. This achieves a high level of diversification which is a key element in the superior performance potential offered by each Portfolio.

All of the Portfolios invest in a number of funds known as single asset class funds. In turn, each single asset class fund invests in a particular asset class and geographic region. We appoint different investment managers to manage each single asset class fund – they are selected for their expertise in a particular field. This is known as the “Multi Manager” approach to investment. We agree a contract with each manager to meet our specific needs; this provides a flexible and cost-effective approach to managing your money.

How we will manage your money

Each Portfolio can include equities, bonds or cash. The mix in each Portfolio is designed to meet the needs of different types of investors, enabling you to achieve your optimal blend of risk and reward. This means you will have the peace of mind of knowing that you are making the most of your money – and that it is being invested in a way that suits you.

Your money will be managed by hand-picked investment specialists that are considered to be leaders in their particular field of asset management. Many of these investment managers are not usually available directly to personal investors but have been appointed by us to their particular skill or area of expertise.

We will require each manager to manage their particular asset class within the strict guidelines determined by our Investment Strategy and Manager Research Team.

When we select managers, we look for a number of key skills and attributes:

- **Track record of excellence**
Do they have a history of delivering good performance?
- **Sound investment strategy**
Do they have a robust process for investing money?
- **Proven ability to adapt to changing market conditions**
How have they performed in the bad times as well as in the good?

- **Good potential for the future**

We will not just rely on a past track record; does the overall approach and attitude of each manager bode well for the future?

After selecting the investment managers, we have a rigorous ongoing monitoring process that ensures they are delivering the results that you expect.

Other important information

Initial investment

The minimum investment is £25,000, \$40,000 or €40,000. Additional investments can be made at any time. Please contact your Investment Manager. Clients with an existing investment with Barclays International can contact their International Investment Manager, or Premier Clients should speak to their Relationship Manager, who will be pleased to help.

Access to your money

While you should view your investment as being for the long term (i.e. at least 5 years), you can withdraw all or part of your investment at any time though as the value can fall you might suffer a loss. If you are redeeming part of your investment, please bear in mind that there is a minimum holding requirement of £25,000, \$40,000 or €40,000. Should the amount invested fall below this level, we will contact you to discuss the position.

Charges

There is an initial service charge on all investments of 5% of the amount invested. The following annual management charges apply for investments of up to £250,000, with lower charges for amounts over £250,000. As outlined below the charges vary according to the nature of the portfolio that you invest in.

Portfolio	Annual management charge
Income Portfolio	0.85%
Cautious Portfolio	1.35%
Balanced Portfolio	1.50%
Growth Portfolio	1.50%
Adventurous Growth Portfolio	1.50%

Services for disabled customers

We are committed to providing equal access to our services for all customers with disabilities. Full details of our services can be found in our brochure “Disabled customers – making our services available”. All of our literature can be provided in Braille, large print or audio tape/CD on request, within a reasonable timescale, by calling the Barclays Information Line on 0800 400 100* (via TextDirect if appropriate), if outside the UK call: +44 (0) 1624 684444* or by ordering online on our web site www.barclays.com

*Available between the hours of 08.00 and 20.00, Monday to Friday and 09.00 and 17.00 on Saturday UK time. Calls made to 0800 numbers are free if made from a UK landline. Call charges for all other calls may vary. Please check with your local telecoms provider. Calls may be recorded for security reasons and so that we may monitor the quality of our service.

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In addition to the annual management charge for your chosen portfolio, there is an annual management charge for the underlying funds. This charge will vary as the amounts invested in each underlying fund within the portfolio are adjusted to take account of changing stock market conditions.

The charges shown in the tables above are for the sterling denominated Portfolios. A similar charging structure applies to the euro and US dollar denominated portfolios.

Keeping you informed

Four times a year you will receive clear statements showing the value of your investment(s) and any changes made to the portfolio over the period. These statements will be prepared at the end of March, June, September and December.

Should you require an up to date valuation in addition to your quarterly statement, simply contact your International Investment Managers or Relationship Manager (Premier clients only).

What the Barclays International Managed Funds Service can offer

Our aim is always to deliver to you the best returns possible in line with the level of risk you are prepared to take.

The significant advantage of the new portfolios developed for the Service is that their flexible structure allows the asset allocation to be modified speedily to reflect changing stock market conditions. It also gives investment managers greater freedom to change the investments held in the single asset class funds in order to take advantage of new and fast developing investment opportunities.

Want to know more about Barclays International Managed Funds service?

For further information on Barclays International Managed Funds or to discuss your investment requirements please contact your International Investment Manager who can answer any questions and provide any additional information required.