

Guaranteed Emerging Asia Account

Issue 1 Five-year term available until 20 December 2007

The Guaranteed Emerging Asia Account (the "Account") is a five-year capital-protected deposit (if held for the full term) offering exposure to an equally-weighted basket comprising the MSCI Taiwan Index, the KOSPI 200 and the Hang Seng Index – the 'Asset Basket'.

An additional 2.50% participation bonus is available for deposits made on or before 6 December 2007.

As such, the Account gives you the chance to take exposure to Emerging Asian markets, with the benefit of capital protection when held for the full term.

You should think very carefully about whether or not you wish to tie up your money for the term of the deposit. No withdrawals may be made from the Account under any circumstances whatsoever other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts).

Your return after five years

Your original deposit back plus 85% of any percentage growth in the Asset Basket for sterling depositors and 72.5% for USD depositors.

The components of the basket are subject to monthly averaging over the final twelve months of the term.

Structured Products

Account Details

Currency:	GBP sterling or US dollars only
Minimum deposit:	£10,000 or \$15,000
Assets tracked:	The Korea Stock Price Index (KOSPI) 200, the Morgan Stanley Capital International (MSCI) Taiwan Index and the Hang Seng Index
Capital safety:	As it is a deposit, you will get the total amount of your initial deposit back at maturity, even if there is no growth or a fall in the value of the Asset Basket.
Debit date:	Clients' accounts will be debited on the date of receipt of the completed applications. No interest is paid between the date of receipt of completed applications and the start date.
Start date:	31 December 2007
Maturity date:	31 December 2012
Repayment date:	Five working days after the maturity date
Total amount repaid on maturity:	Total deposit amount plus the return as explained below.
How the return is calculated:	<p>The Account matures on 31 December 2012 at which time we will calculate the return as follows:</p> <p>Depositors are guaranteed repayment of their initial deposit into the Account plus a gross payment calculated as follows:</p> <ul style="list-style-type: none">• the Initial Index Level is the arithmetic average of the closing levels of the indices within the Asset Basket on 31 December 2007.• the Final Index Level is the arithmetic average of the Asset Basket's value taken over the last twelve months of the term, starting 31 December 2011 (13 observation points). The Asset Basket's value at each observation point is the arithmetic average of the closing levels of the components within the Asset Basket on each of those dates• the difference between the Initial Index Level and the Final Index Level represents the rise or fall of the Asset Basket during the term• the return is then calculated as being equal to: 85% of the rise, if any, in the Asset Basket for sterling depositors and 72.5% of the rise, if any, in the Asset Basket for US dollar depositors.• Participation rates are increased by 2.50% for applications received on or before 6 December 2007. <p>If the basket only grows moderately, or indeed falls over the term, any return received could be less than you could have earned in an ordinary deposit account.</p>
Withdrawals:	You should think very carefully about whether or not you wish to tie up your money for the full term, as you will not be allowed access to it under any circumstances during the deposit term other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts). (Please see terms 11 and 12 of the Terms and Conditions detailed in the brochure). If you require access to funds during the term of the Account, you may be able to borrow money that is secured against your deposit. Flexible terms at competitive rates are available subject to status and application (see term 8 of the Terms and Conditions). This could mean you get back less than you deposited.
Charges and tax:	No charges or tax will be deducted from the return. This is the case under current applicable tax regulations, although these may be subject to change. Depositors should check their own tax situation, as there may be a potential tax liability. The return on this structure is not expected to be reportable under the European Savings Directive implemented on 1 July 2005.
Fees:	No additional fees/charges are payable on the sum invested. All costs are reflected in the terms of the Account.

So how do I open a Guaranteed Emerging Asia Account?

Simply read the brochure, including the Terms and Conditions, then complete the application form and return it with all the relevant documentation to the address provided. Or phone +44 (0) 1624 684000*

You can also find further details on www.barclays.com/internationalpersonal

* Calls are recorded so that we can monitor the quality of our service and for security reasons. Lines are open from 9am to 5pm UK time Monday to Friday. Call costs may vary. Please check with your telecoms provider.

How to decide if the Guaranteed Emerging Asia Account could be right for you

If your answer to each question is YES, then the Guaranteed Emerging Asia Account could be right for you.

- Would you like the potential to receive a level of return usually associated with equity market growth?
- Do you want to know your initial deposit is guaranteed when held for the full term?
- Will you be able to leave your deposit untouched for five years?
- Are you able to commit the minimum deposit required?

However, the Guaranteed Emerging Asia Account may NOT be right for you if you want:

- to avoid the risk of getting less than you might have done in an ordinary deposit account – or no return at all
- a regular income from your money
- access to any of your deposit in the next five years

Important information

Depositors should read the brochure and accompanying Terms and Conditions before they make a deposit. These documents explain the aims of the Account and should answer any questions you may have. You should check your own tax situation, as there may be a potential tax liability. You should consult your local adviser in order to comply with your domestic tax regulations and to ensure completion of any necessary tax certificates.

If you reside in, are physically present in, or move to a jurisdiction in which we are not licensed or authorised, we reserve the right to refuse a deposit or decline to open an Account or close your Account with immediate effect. If we close your Account, we shall notify you of this.

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Please note: On death of a sole account holder, in addition to obtaining Letters of Representation in the country of domicile, it may also be necessary to obtain a Grant of Probate or Letters of Administration in the Isle of Man or the Channel Islands.

Barclays Bank PLC is licensed by the Isle of Man Financial Supervision Commission for banking and investment business.

Barclays Bank PLC has its principal place of business in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man. The paid up capital and reserves of Barclays Bank PLC exceed £8,753 million. Latest audited accounts available on request.

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Barclays Bank PLC is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended.

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