

# Guaranteed Emerging Europe Account

Issue 1 Five-year term available until 20 December 2007

The Guaranteed Emerging Europe Account (the "Account") is a five-year capital-protected deposit (if held for the full term) offering exposure to an equally-weighted asset basket comprising the CECE-Index (CEX<sup>®</sup>) and the Russian Depository Index<sup>®</sup> (RDX<sup>®</sup>) – the 'Asset Basket'.

Maximum potential return is increased to 102% (sterling deposits) and 62% (US dollar deposits) for deposits made on or before 6 December 2007.

The Account gives you the chance to take exposure to emerging European equity markets, with the benefit of capital protection when held for the full term.

You should think very carefully about whether or not you wish to tie up your money for the term of the deposit. No withdrawals may be made from the Account under any circumstances whatsoever other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts).

## Your return after five years

Your original deposit back plus 100% of any percentage growth in the Asset Basket for sterling depositors (subject to a maximum return of 100% of the original amount deposited) and 100% for USD depositors (subject to a maximum return of 60% of the original amount deposited).

## Structured Products

## Account Details

Currency:	GBP sterling or US dollars only
Minimum deposit:	£10,000 or \$15,000
Assets tracked:	The CECE-Index (CEX®) and the Russian Depository Index® (RDX®)
Capital safety:	As it is a deposit, you will get the total amount of your initial deposit back at maturity, even if there is no growth or a fall in the value of the Asset Basket.
Debit date:	Clients' accounts will be debited on the date of receipt of the completed applications. No interest is paid between the date of receipt of completed applications and the start date.
Start date:	31 December 2007
Maturity date:	31 December 2012
Repayment date:	Five working days after the maturity date
Total amount repaid on maturity:	Total deposit amount plus the return as explained below
How the return is calculated:	<p>The Account matures on 31 December 2012 at which time we will calculate the return as follows:</p> <p>Depositors are guaranteed repayment of their initial deposit into the Account plus a gross payment calculated as follows:</p> <ul style="list-style-type: none"><li>• the Initial Index Level is the arithmetic average of the closing levels of the CEX® and the RDX® on 31 December 2007.</li><li>• the Final Index Level is the arithmetic average of the Asset Basket's value taken over the last twelve months of the term, starting 3 January 2012 (13 observation points). The Asset Basket's value at each observation point is the arithmetic average of the closing levels of the CEX® and the RDX® on each of these dates.</li><li>• the difference between the Initial Index Level and the Final Index Level represents the rise or fall of the Asset Basket during the term</li><li>• the return is then calculated as being equal to: 100% of the rise, if any, in the Asset Basket for sterling depositors (subject to a maximum return of 100% of the original amount deposited) and 100% of the rise, if any, in the Asset Basket for US dollar depositors (subject to a maximum return of 60% of the original amount deposited).</li><li>• The maximum potential return increases to 102% (sterling deposits) and 62% (US dollar deposits) for deposits made on or before 6 December 2007.</li></ul> <p>If the basket only grows moderately, or indeed falls over the term, any return received could be less than you could have earned in an ordinary deposit account.</p>
Withdrawals:	You should think very carefully about whether or not you wish to tie up your money for the full term, as you will not be allowed access to it under any circumstances during the deposit term other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts). (Please see terms 11 and 12 of the Terms and Conditions detailed in the brochure). If you require access to funds during the term of the Account, you may be able to borrow money that is secured against your deposit. Flexible terms at competitive rates are available subject to status and application (see term 8 of the Terms and Conditions). This could mean you get back less than you deposited.
Charges and tax:	No charges or tax will be deducted from the return. This is the case under current applicable tax regulations, although these may be subject to change. Depositors should check their own tax situation, as there may be a potential tax liability. The return on this structure is not expected to be reportable under the European Savings Directive implemented on 1 July 2005.
Fees:	No additional fees/charges are payable on the sum invested. All costs are reflected in the terms of the Account.

## So how do I open a Guaranteed Emerging Europe Account?

Simply read the brochure, including the Terms and Conditions, then complete the application form and return it with all the relevant documentation to the address provided. Or phone +44 (0) 1624 684000\*

You can also find further details on [www.barclays.com/internationalpersonal](http://www.barclays.com/internationalpersonal)

- Calls are recorded so that we can monitor the quality of our service and for security reasons. Lines are open from 9am to 5pm UK time Monday to Friday. Call costs may vary. Please check with your telecoms provider.

## How to decide if the Guaranteed Emerging Europe Account could be right for you

If your answer to each question is YES, then the Guaranteed Emerging Europe Account could be right for you.

- Would you like the potential to receive a level of return usually associated with equity market growth?
- Do you want to know your initial deposit is guaranteed when held for the full term?
- Will you be able to leave your deposit untouched for five years?
- Are you able to commit the minimum deposit required?

However, the Guaranteed Emerging Europe Account may NOT be right for you if you want:

- to avoid the risk of getting less than you might have done in an ordinary deposit account – or no return at all
- a regular income from your money
- access to any of your deposit in the next five years

## Important information

You should read the brochure and accompanying Terms and Conditions before you make a deposit. These documents explain the aims of the Account and should answer any questions you may have. You should check your own tax situation, as there may be a potential tax liability. You should consult your local adviser in order to comply with your domestic tax regulations and to ensure completion of any necessary tax certificates.

If you reside in, are physically present in, or move to a jurisdiction in which we are not licensed or authorised, we reserve the right to refuse a deposit or decline to open an Account or close your Account with immediate effect. If we close your Account, we shall notify you of this.

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