

Guaranteed FTSE Range Account

Issue 1 One-year term available until 20 December 2007

The Guaranteed FTSE Range Account (the “Account”) is a one-year capital-protected deposit (if held for the full term) offering the chance to enjoy a return based on the performance of the FTSE® 100 during the 12-month term.

As such, the Account gives you the chance to enjoy a competitive return both when the FTSE® 100 rises or falls from its starting level (Initial Index Level) – and with the benefit of capital protection at maturity.

You should think very carefully about whether or not you wish to tie up your money for the term of the deposit.

No withdrawals may be made from the Account under any circumstances whatsoever other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts).

Your return after one year

Your original deposit back plus a variable return based on the FTSE® 100 Index trading within one of the following three ranges:

	Lower barrier	Upper barrier	Return
Range 1	85.00% of the Initial Index Level	115.00% of the Initial Index Level	11%
Range 2	82.50% of the Initial Index Level	117.50% of the Initial Index Level	7%
Range 3	75.00% of the Initial Index Level	125.00% of the Initial Index Level	3%

If the FTSE® 100 trades at more than 25% below or more than 25% above the Initial Index Level **at any time during the term of the deposit**, depositors will only receive back their initial capital at maturity.

Structured Products

Account Details

Currency:	GBP sterling only
Minimum deposit:	£10,000
Assets tracked:	FTSE® 100 Index
Capital safety:	As it is a deposit, you will get the total amount of your initial deposit back at maturity, irrespective of how the FTSE® 100 Index performs
Debit date:	Clients' accounts will be debited on the date of receipt of the completed applications. No interest is paid between the date of receipt of completed applications and the start date.
Start date:	31 December 2007
Maturity date:	31 December 2008
Repayment date:	Five working days after the maturity date
Total amount repaid on maturity:	Total deposit amount plus the return as explained below
How the return is calculated:	<p>The Account matures on 31 December 2008.</p> <p>Depositors are guaranteed repayment of their initial deposit into the Account plus a gross payment on maturity calculated as follows:</p> <ul style="list-style-type: none">• the Initial Index Level is the closing level of the FTSE® 100 Index on 31 December 2007• if the FTSE® 100 Index trades 15% or less above or below the starting level (Initial Index level) on each Exchange Business Day during the term, depositors will receive a return of 11%• if the FTSE® 100 Index trades between 15% and 17.5% above or below the Initial Index Level on each Exchange Business Day during the term, depositors will receive a return of 7%• if the FTSE® 100 Index trades between 17.5% and 25% above or below the Initial Index Level on each Exchange Business Day during the term, depositors will receive a return of 3%• If the index rises or falls by more than 25% from the Initial Index Level on any Exchange Business Day during the term, depositors will receive repayment of their initial deposit only.
Withdrawals:	You should think very carefully about whether or not you wish to tie up your money for the full term, as you will not be allowed access to it under any circumstances during the deposit term other than in the event of death (personal customers) or insolvency/dissolution (companies/trusts). (Please see terms 11 and 12 of the Terms and Conditions detailed in the brochure).
Charges and tax:	No charges or tax will be deducted from the return. This is the case under current applicable tax regulations, although these may be subject to change. Depositors should check their own tax situation, as there may be a potential tax liability. The return on this structure is not expected to be reportable under the European Savings Directive implemented on 1 July 2005.
Fees:	No additional fees/charges are payable on the sum invested. All costs are reflected in the terms of the Account.

So how do I open a Guaranteed FTSE Range Account?

Simply read the brochure, including the Terms and Conditions, then complete the application form and return it with all the relevant documentation to the address provided.

Or phone +44 (0) 1624 684000*

You can also find further details on www.barclays.com/internationalpersonal

* Calls are recorded so that we can monitor the quality of our service and for security reasons. Lines are open from 9am to 5pm UK time Monday to Friday. Call costs may vary. Please check with your telecoms provider.

How to decide if the Guaranteed FTSE Range Account could be right for you

If your answer to each question is YES, then the Guaranteed FTSE Range Account could be right for you.

- Do you want the chance to enjoy a return even if the FTSE® 100 rises – or indeed falls – modestly over the term of the Account?
- Are you unlikely to need access to your money over the next 12 months?
- Do you want to know that your original deposit is capital guaranteed provided it is left for the full term?
- Are you able to commit the minimum deposit required?

However, the Guaranteed FTSE Range Account may NOT be right for you if you want:

- to avoid the risk of getting less than you might have done in an ordinary deposit account – or no return at all
- a regular income from your money
- access to any of your deposit during the 12-month term of the Account.

Important information

Depositors should read the brochure and accompanying Terms and Conditions before they make a deposit. These documents explain the aims of the Account and should answer any questions you may have. You should check your own tax situation, as there may be a potential tax liability. You should consult your local adviser in order to comply with your domestic tax regulations and to ensure completion of any necessary tax certificates.

If you reside in, are physically present in, or move to a jurisdiction in which we are not licensed or authorised, we reserve the right to refuse a deposit or decline to open an Account or close your Account with immediate effect. If we close your Account, we shall notify you of this.

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Barclays Bank PLC shall have no responsibility or liability for errors or omissions in the calculation or determination or use of these Indices, or for any mistakes, misstatement or misquotation by the owners of the respective Indices or any successor index.

This item can be provided in Braille, large print or audio by calling 0800 400 100* (via TextDirect if appropriate).

If outside the UK call: +44(0)1624 684 444* or order online via our website www.barclays.com

*Calls are recorded so that we can monitor the quality of our service and for security purposes. Calls to 0800 numbers from UK landlines are free, other call costs may vary - please check with your telecoms provider. Lines are open from 8am to 6pm UK time Monday to Friday.

Please note: On death of a sole account holder, in addition to obtaining Letters of Representation in the country of domicile, it may also be necessary to obtain a Grant of Probate or Letters of Administration in the Isle of Man or the Channel Islands.

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Barclays Bank PLC is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended.

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